

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Issue of **APTRANSCO Vidyut Bonds (Series I/2008)** amounting to **Rs.350 crores** - Government Guarantee – Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 5

Dated: 28-01-2009.

Read the following:-

1. G.O.Ms.No.30, Energy (Pr.III) Department, dt.9-3-2006
2. G.O.Ms.No.103, Energy (Pr.III) Department, dt.05-07-2006.
3. G.O.Ms.No.147, Energy (Pr.III) Department, dt.30.11.2006.
4. G.O.Ms.No. 29, Energy (Pr.III) Department, dt.18.03.2008.
5. From the C&MD., APTRANSCO, Lr.No. FA&CCA (R&A)/ SAO (L)/ AO(L)/7656/08, dated 27.06.2008.

ORDER:-

In the G.O. 1st read above, orders were issued permitting APTRANSCO to mobilize resources to the extent of Rs.975 crores with Government Guarantee and budgetary support to discharge the liability towards the arrears of agriculture consumers waived by the Government and to service the loan. Further, it was also permitted to raise finance totaling to Rs.975 crores in four years as detailed below:

Rs.in crores.

FY 2005-06	200.00
FY 2006-07	300.00
FY 2007-08	125.00
FY 2008-09	350.00
TOTAL	975.00

2) In the G.Os. 2nd to 4th read above, permission was accorded to APTRANSCO to mobilize funds of Rs.200 crores, Rs.300 crores and Rs.125 Crores by private placement of **APTRANSCO Vidyut Bonds Series I/2006 Series II/2006 and I/2007** respectively, duly providing unconditional and irrevocable Government Guarantee to the said Vidyut Bonds.

3) In the reference 5th read above, the Chairperson & Managing Director APTRANSCO, has requested the Government for issue of Government Guarantee for the proposed **APTRANSCO Vidyut Bonds (Series I/2008)** for an amount of **Rs.350 Crores**.

[PTO]

4) The Government after careful consideration of the matter, have decided to agree to the request of Chairperson & Managing Director, APTRANSCO and hereby accord Guarantee for repayment of principal amount on the due dates in respect of **APTRANSCO Vidyut Bonds (Series I/2008)** to the extent of nominal value of Rs.350 crores and payment of interest thereon with the following terms and conditions:-

- 1] Unconditional and irrevocable Government Guarantee for "APTRANSCO Vidyut Bonds (Series I/2008)" with budgetary support.
- 2] Reimbursement of all incidental expenditure in respect of proposed APTRANSCO Vidyut Bonds (Series I/2008)
- 3] Since liability pertains to Government of Andhra Pradesh not to charge Guarantee Commission for Government Guarantee.

5) This Government Guarantee shall be in force until all the Bonds issued by the APTRANSCO or its succeeding entities, pursuant to the above are redeemed. The commitment on part of Government to service the loan and provide guarantee ends with the present issue.

6) This order issue with the concurrence of Finance (DMC) Department vide their U.O.No.36374/327/DMC/2008, Dt.24-1-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K. GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.
The Director (Finance& Revenue),APTRANSCO, Vidyut Soudha, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Pay & Accounts Officer, Hyderabad.

Copy to:

The Finance (DMC) Department
The Finance (W&M) Department.
(C.No.6374/Pr.III(2)/2008)
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER